

TOWN OF ADDISON

CITY MANAGER REVISED FISCAL YEAR 2007 – 2008 ANNUAL BUDGET

**For Consideration at Public Hearings
During Council Meetings on September 11, 2007
And September 25, 2007**



This budget will raise more total property taxes than last year's budget by \$1,043,380, or 7.4% and of that amount \$84,259 is tax revenue to be raised from new property added to the tax roll this year.

The above statement is required by Section 102.005(b), Loc. Gov. Code as amended by HB 3195 of the 80th Texas Legislature.

TOWN OF ADDISON
CITY MANAGER PROPOSED BUDGET
FOR THE FISCAL YEAR
ENDING SEPTEMBER 30, 2008

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Ron Whitehead, City Manager
Office of the City Manager

(972)-450-7000 Fax: (972)-450-7043

Post Office Box 9010 Addison, Texas 75001-9010

5300 Belt Line Road

July 30, 2007

The Honorable Mayor and City Council,

I am submitting the City Manager's Proposed 2007-2008 Budget to you as required by the City Charter. The budget recommendation appropriates \$62,672,380 which is a \$5 million increase over last year's budget. This is more than the revenues of \$58,122,910 that we will receive for this year, but not more than the money we have. The reason this distinction is important is that I am recommending that we spend some of our funds in excess of the 25% we hold in reserve in the General Fund. This will allow us to participate in some public/private projects and complete some needed maintenance to Town facilities. Frankly, we can do as much of this or as little of this as you would like, but we have some much needed repairs to our facilities that have to be addressed at some point. Some of the improvements are cosmetic and some are more structural, which certainly affects the priority of when they are performed. All of this can be done and we can still reduce the tax rate by \$.0387 to \$.4253/\$100. It does incorporate an increase in the tax levy up to the 8% limit. We will still have \$8,199,600 in reserve if we fund the budget as presented.

Two and a half million dollars of the additions in the General Fund and Capital Project Funds are to accommodate our possible participation in the Ashton Woods Development and the parking structure in Addison Circle. Over a million dollars would be used for various maintenance projects throughout the Town. A little over \$400,000 would be used to upgrade the 911 system, a document management system, and an air conditioning system for the EOC and the server rooms.

I am recommending the addition of two positions and a re-organization to our work force. The first would be an additional person in our municipal garage operation, so that we can better manage the repair of our police and fire vehicles. We explored privatizing this work or outsourcing it out to another municipality, but neither one of those options is acceptable for various reasons. The second position is the addition of a police lieutenant to manage and oversee the training function in the Police Department. The Special Events re-organization would provide for the upgrade of two positions to help us address the successes we have had there and to assist us in advancing some new ideas we have about events. Of course, that position will be funded from the Hotel Fund. I am recommending a merit based pay increase of 6% and some adjustment to the pay ranges. This increase will result in expenditures in excess of \$885,000. This is consistent with our philosophy of keeping a small compliment of employees that we have high expectations of and that we compensate well.

This is obviously a very cursory review of the submittal and we will go through extensive conversations about each department over the next couple of months, but this addresses the high points. It is hard to make all the numbers make sense without presentations on all of the funds. I perceive this as the true beginning of the process for Council. It goes from being my budget to a budget that we craft together to achieve your goals and objectives. I look forward to the process. It is always interesting and informative.

Respectfully submitted,

A handwritten signature in black ink that reads "Ron Whitehead". The signature is written in a cursive, flowing style with a large initial "R" and a long, sweeping underline.

Ron Whitehead
City Manager

TOWN OF ADDISON

CITY MANAGER'S PROPOSED 2007-08 BUDGET SUMMARY *Including Major Items of Interest and Comparison with 2006-07 Budget*

The following is a summary of the city manager proposed 2007-2008 fiscal year (FY) annual budget of the Town of Addison that is filed with the City Secretary.

1. **Budget appropriates \$62,672,380, an increase of \$5.0 million or 8.7%** greater than the previous year's budget. The increase is attributed to maintenance projects affecting all city facilities as well as a greater scope of capital projects than was contemplated for the 2007 fiscal year.
2. **Revenues total \$58,122,910, an increase of \$4.4 million or 8.1%** compared to the 2006-07 budget. The increase is primarily a result of increased collections of property tax, sales taxes, and hotel occupancy taxes. Significant changes to selected revenues are shown below:
 - Property taxes, up \$574,200 or 4.1%
 - Non-property taxes (sales, alcoholic beverage, and hotel occupancy) up \$1,277,980 or 8.1%
 - Revenues from utility services (sale of water and sewer charges) up \$1,019,700 due to projection of greater volume of water sales.
 - Special events are expected to generate an additional \$334,000.
 - The budget does not anticipate any significant increase in service fees or charges.
3. **The property tax rate is proposed to be reduced to 42.53¢, a 3.87¢ reduction from the previous year.**
4. **Appraised values for 2007 (used for fiscal year 2008 levy) total \$3,481,842,180, a 14.9% increase** over certified 2006 values. With the proposed tax rate, the city property taxes paid by the average homeowner in Addison will total \$999, or \$33 *less* than last year's average.
5. **Total staffing (all funds) is at 262.9 FTE** (full-time equivalent), a net increase of 2 FTE in workforce. Additions to staffing included:
 - A fleet services technician in the General Services department
 - A lieutenant in the Police department that will be the department's training officer.
7. The budget proposes a **merit based pay increase for employees of 6%** of salaries effective October 1, 2007.
8. The budget anticipates an average **10% increase in cost of providing life, health, and medical benefits.**

9. The budget envisions over **\$7.4 million being spent on capital projects** that include:

• Completion of Addison Road widening	\$820,000
• Participation in constructing streets serving Ashton-Woods development	\$1,000,000
• City-Wide signalization	\$717,000
• Design & engineering of Belt Line Rd. streetscape	\$225,000
• Design & engineering related to Brookhaven Club development	\$300,000
• Participation in construction of parking garage	\$2,000,000
• 2008 Airport paving project	\$770,000
• Greenhaven Village water main	\$525,000
• 2008 water service line replacement program	\$248,000
• Marsh Lane sewer rehabilitation	\$138,000

(Note: project amounts reflect anticipated expenditures for the year; total project budgets are greater than the amounts shown)

TOWN OF ADDISON
COMBINED SUMMARY OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
ALL FUNDS SUBJECT TO APPROPRIATION
City Manager Proposed 2007-08 Annual Budget With Comparisons to 2006-07 Budget

	General Fund	Special Revenue Funds		Debt Service Funds		Capital Project Funds			Proprietary Funds			TOTAL	
		Hotel	Combined Other	General	Occupancy Tax Revenue	Streets	Parks	Combined Bonds	Airport	Utility	Replacement	2007-08	2006-07
BEGINNING BALANCES	\$ 10,394,270	\$ 5,278,010	\$ 356,310	\$ 1,575,170	\$ 862,940	\$ 2,758,290	\$ 862,540	\$ 2,785,320	\$ 1,632,260	\$ 4,474,810	\$ 5,080,606	\$ 36,060,526	\$ 30,647,790
REVENUES:													
Ad valorem tax	9,897,760	-	-	4,713,540	-	-	-	-	-	-	-	14,611,300	14,037,100
Non-property taxes	11,699,300	5,400,000	-	-	-	-	-	-	-	-	-	17,099,300	15,821,320
Franchise fees	2,590,000	-	-	-	-	-	-	-	-	-	-	2,590,000	2,691,660
Licenses and permits	557,900	-	-	-	-	-	-	-	-	-	-	557,900	524,900
Intergovernmental	-	-	-	-	-	972,000	-	-	50,000	-	-	1,022,000	881,000
Service fees	1,266,850	1,456,000	-	-	-	-	-	-	1,010,000	10,277,200	1,155,860	15,165,910	13,753,110
Fines and penalties	1,143,000	-	45,000	-	-	-	-	-	-	55,000	-	1,243,000	993,000
Rental income	146,500	604,000	-	-	-	-	-	-	3,186,000	-	-	3,936,500	3,853,000
Interest & other income	610,000	250,000	52,000	75,000	45,000	100,000	-	95,000	175,000	200,000	295,000	1,897,000	1,199,200
TOTAL REVENUES	27,911,310	7,710,000	97,000	4,788,540	45,000	1,072,000	-	95,000	4,421,000	10,532,200	1,450,860	58,122,910	53,754,290
Transfers from other funds	-	-	-	-	700,000	-	-	-	-	-	-	700,000	706,710
TOTAL AVAILABLE RESOURCES	38,305,580	12,988,010	453,310	6,363,710	1,607,940	3,830,290	862,540	2,880,320	6,053,260	15,007,010	6,531,466	94,883,436	85,108,790
EXPENDITURES:													
General Government	6,872,440	-	22,990	-	-	-	-	-	-	-	45,000	6,940,430	6,175,380
Public Safety	14,795,200	-	70,000	-	-	-	-	-	-	-	382,000	15,247,200	14,383,430
Urban Development	873,980	-	-	-	-	-	-	-	-	-	56,000	929,980	783,720
Streets	1,870,600	-	-	-	-	-	-	-	-	-	25,000	1,895,600	1,689,200
Parks & Recreation	4,193,760	-	30,000	-	-	-	-	-	-	-	175,000	4,398,760	3,939,240
Tourism	-	6,576,420	-	-	-	-	-	-	-	-	-	6,576,420	6,050,050
Aviation	-	-	-	-	-	-	-	-	3,769,890	-	-	3,769,890	3,677,260
Utilities	-	-	-	-	-	-	-	-	-	7,047,240	-	7,047,240	6,981,680
Debt service	-	-	-	4,721,880	712,010	-	-	-	388,670	2,622,800	-	8,445,360	8,396,030
Capital projects	1,500,000	500,000	-	-	-	2,537,000	51,000	525,000	1,057,500	1,251,000	-	7,421,500	5,579,900
TOTAL EXPENDITURES	30,105,980	7,076,420	122,990	4,721,880	712,010	2,537,000	51,000	525,000	5,216,060	10,921,040	683,000	62,672,380	57,655,890
Transfers to other funds	-	700,000	-	-	-	-	-	-	-	-	-	700,000	706,710
ENDING FUND BALANCES	\$ 8,199,600	\$ 5,211,590	\$ 330,320	\$ 1,641,830	\$ 895,930	\$ 1,293,290	\$ 811,540	\$ 2,355,320	\$ 837,200	\$ 4,085,970	\$ 5,848,466	\$ 31,511,056	\$ 26,746,190

Total Revenues \$ 58,122,910
Decrease in fund balance 4,549,470
Total Appropriable funds \$ 62,672,380

Total Appropriations \$ 62,672,380

TOWN OF ADDISON
PROPERTY TAX DISTRIBUTION
CALCULATIONS
City Manager Proposed Adopted 2007-08 Budget

2007 CERTIFIED TAX ROLL & LEVY:			
Appraised Valuation (100%)			\$ 3,481,842,180
Rate Per \$100			\$ 0.4253
TOTAL TAX LEVY			\$ 14,808,270
Percent of Current Collection			98.40%
Estimated Current Tax Collections			<u>\$ 14,571,300</u>
SUMMARY OF TAX COLLECTIONS:			
Current Tax			\$ 14,571,300
Delinquent Tax			5,000
Penalty and Interest			35,000
TOTAL 2007-08 TAX COLLECTIONS			<u>\$ 14,611,300</u>
PROPOSED DISTRIBUTION:			
	<u>TAX RATE</u>	<u>% OF TOTAL</u>	<u>AMOUNT</u>
General Fund:			
Current Tax			\$ 9,870,660
Delinquent Tax			3,390
Penalty and Interest			23,710
Total General Fund	\$0.2881	67.74%	<u>9,897,760</u>
Debt Service Fund:			
Current Tax			4,700,640
Delinquent Tax			1,610
Penalty and Interest			11,290
Total Debt Service Fund	<u>\$0.1372</u>	<u>32.26%</u>	<u>4,713,540</u>
TOTAL DISTRIBUTION	<u>\$0.4253</u>	<u>100.00%</u>	<u>\$ 14,611,300</u>

TOWN OF ADDISON
BUDGETED DEPARTMENTAL STAFFING SUMMARY

City Manager Proposed 2007-08 Annual Budget

	Fiscal Years Ending September 30					Difference
	2004	2005	2006	2007	2008	07-08
General fund:						
City Manager	10.0	10.0	10.0	8.5	8.5	-
Financial & Strategic Services	12.0	12.0	11.0	10.0	10.0	-
General Services	9.0	9.0	9.0	9.0	10.0	1.0
Municipal Court	4.7	4.7	4.7	4.7	4.7	-
Human Resources	4.3	4.7	4.7	4.7	4.7	-
Information Technology	6.0	6.0	6.0	6.0	6.0	-
Police	84.8	83.8	81.8	68.3	69.3	1.0
Emergency Communications	-	-	-	12.5	12.5	-
Fire	55.0	55.0	55.0	55.0	55.0	-
Development Services	6.0	6.0	6.0	7.0	7.0	-
Streets	6.0	6.0	6.0	7.0	7.0	-
Parks	20.0	20.0	20.0	20.0	20.0	-
Recreation	17.9	17.9	17.2	15.2	15.2	-
Total General fund	235.7	235.1	231.4	227.9	229.9	2.0
Hotel Fund	14.5	13.5	14.5	14.0	14.0	-
Airport Fund	2.0	2.0	2.0	2.0	2.0	-
Utilities	18.0	18.0	18.0	17.0	17.0	-
TOTAL ALL FUNDS	270.2	268.6	265.9	260.9	262.9	2.0

All positions are shown as full-time equivalent (FTE).

TOWN OF ADDISON
GENERAL FUND
SCHEDULE OF REVENUES BY SOURCE
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
Ad valorem taxes:				
Current taxes	\$ 8,484,631	\$ 9,374,970	\$ 9,281,200	\$ 9,870,660
Delinquent taxes	15,128	10,050	(62,400)	3,390
Penalty & interest	46,763	23,460	51,800	23,710
Non-property taxes:				
Sales tax	9,941,386	10,221,820	10,420,300	10,732,900
Alcoholic beverage tax	966,366	927,000	966,400	966,400
Franchise / right-of-way use fees:				
Electric franchise	1,563,239	1,668,010	1,642,300	1,600,000
Gas franchise	241,378	225,000	231,300	225,000
Telecommunication access fees	720,807	665,000	665,000	631,800
Cable franchise	130,128	110,650	110,700	110,700
Sanitation	7,236	8,000	-	-
Wireless network fees	-	-	15,000	15,000
Street rental fees	18,475	15,000	7,600	7,500
Licenses and permits:				
Business licenses and permits	159,589	149,570	150,600	146,800
Building and construction permits	491,819	375,330	615,600	411,100
Intergovernmental revenue				
Homeland Security Grant	-	-	-	-
Service fees:				
General government	76,952	900	600	600
Public safety	767,114	690,460	751,900	724,700
Urban development	8,840	4,690	5,600	4,600
Streets and sanitation	206,134	271,250	301,600	296,900
Recreation	71,253	68,960	50,900	58,400
Interfund	166,400	165,010	165,000	181,650
Court fines	1,071,624	893,000	1,166,400	1,143,000
Interest earnings	378,492	340,000	575,000	561,000
Rental income	122,622	144,000	143,700	146,500
Other	178,968	37,500	130,200	49,000
TOTAL REVENUES	\$ 25,835,344	\$ 26,389,630	\$ 27,386,300	\$ 27,911,310

TOWN OF ADDISON
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
BEGINNING BALANCE	\$ 7,050,505	\$ 7,715,900	\$ 8,175,180	\$ 10,394,270
REVENUES:				
Ad valorem taxes	8,546,522	9,408,480	9,270,600	9,897,760
Non-property taxes	10,907,752	11,148,820	11,386,700	11,699,300
Franchise fees	2,681,263	2,691,660	2,671,900	2,590,000
Licenses and permits	651,408	524,900	766,200	557,900
Intergovernmental	-	-	-	-
Service fees	1,296,693	1,201,270	1,275,600	1,266,850
Fines and penalties	1,071,624	893,000	1,166,400	1,143,000
Interest earnings	378,492	340,000	575,000	561,000
Rental income	122,622	144,000	143,700	146,500
Other	178,968	37,500	130,200	49,000
TOTAL REVENUES	25,835,344	26,389,630	27,386,300	27,911,310
TOTAL RESOURCES AVAILABLE	32,885,849	34,105,530	35,561,480	38,305,580
EXPENDITURES:				
General Government:				
City Manager	1,282,061	1,118,180	1,184,820	1,378,270
Financial and Strategic Services	1,006,195	961,610	918,200	1,046,700
General Services	800,035	753,070	770,230	936,820
Municipal Court	407,657	425,620	424,460	461,620
Human Resources	360,248	387,470	401,430	439,750
Information Technology	1,038,049	1,104,710	1,087,710	1,574,520
Combined Services	819,621	645,550	644,530	765,340
Council Projects	425,124	274,180	289,010	269,420
Public Safety:				
Police	7,204,431	6,864,820	6,611,610	7,520,050
Emergency Communications	-	942,490	967,280	1,071,510
Fire	5,493,330	5,674,120	5,722,960	6,203,640
Development Services	563,271	783,720	749,250	873,980
Streets	1,421,464	1,689,200	1,703,560	1,870,600
Parks and Recreation:				
Parks	2,372,595	2,571,550	2,411,650	2,513,380
Recreation	1,253,588	1,282,890	1,280,510	1,680,380
TOTAL EXPENDITURES	24,447,669	25,479,180	25,167,210	28,605,980
OTHER FINANCING SOURCES (USES):				
Transfer to parks capital project fund	(263,000)	-	-	-
Parking lot long-term lease	-	-	-	(1,500,000)
ENDING FUND BALANCE	\$ 8,175,180	\$ 8,626,350	\$ 10,394,270	\$ 8,199,600

TOWN OF ADDISON
HOTEL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
BEGINNING BALANCE	\$ 4,617,539	\$ 4,206,050	\$ 4,639,050	\$ 5,278,010
REVENUES:				
Hotel/Motel occupancy taxes	4,679,099	4,672,500	5,150,000	5,400,000
Intergovernmental	-	99,000	99,000	-
Proceeds from special events	1,117,761	1,122,000	1,400,000	1,456,000
Conference centre rental	454,948	500,000	506,000	516,000
Theatre centre rental	79,418	81,000	85,000	88,000
Interest earnings and other	208,408	168,700	225,000	250,000
TOTAL REVENUES	6,539,634	6,643,200	7,465,000	7,710,000
TOTAL AVAILABLE RESOURCES	11,157,173	10,849,250	12,104,050	12,988,010
EXPENDITURES:				
Visitor services administration	718,449	829,920	867,810	1,006,900
Marketing	994,054	1,077,440	1,019,700	1,166,480
Special events	2,469,938	2,561,760	2,661,720	2,703,220
Conference centre	1,118,079	955,150	952,920	1,106,540
Performing arts	500,884	625,780	617,180	593,280
Capital projects	10,829	-	-	500,000
TOTAL EXPENDITURES	5,812,233	6,050,050	6,119,330	7,076,420
OTHER FINANCING SOURCES (USES):				
Transfer to debt service fund	(705,890)	(706,710)	(706,710)	(700,000)
ENDING FUND BALANCE	\$ 4,639,050	\$ 4,092,490	\$ 5,278,010	\$ 5,211,590

TOWN OF ADDISON
PUBLIC SAFETY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
BEGINNING BALANCE	\$ 38,154	\$ 85,150	\$ 101,920	\$ 89,420
REVENUES:				
Court awards	62,767	5,000	2,500	3,000
Interest earnings and other	3,622	1,000	5,000	4,500
TOTAL REVENUES	66,389	6,000	7,500	7,500
TOTAL AVAILABLE RESOURCES	104,543	91,150	109,420	96,920
EXPENDITURES:				
Supplies	-	5,000	5,000	5,000
Contractual services	2,620	15,000	15,000	15,000
Capital Equipment	-	50,000	-	50,000
TOTAL EXPENDITURES	2,620	70,000	20,000	70,000
ENDING BALANCE	\$ 101,923	\$ 21,150	\$ 89,420	\$ 26,920

TOWN OF ADDISON
MUNICIPAL COURT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
BEGINNING BALANCE	\$ 86,517	\$ 100,500	\$ 106,550	\$ 145,560
REVENUES:				
Court security fees	22,183	20,000	22,000	20,000
Court technology fees	28,519	25,000	27,000	25,000
Interest earnings and other	14,147	7,000	13,500	10,000
TOTAL REVENUES	64,849	52,000	62,500	55,000
TOTAL AVAILABLE RESOURCES	151,366	152,500	169,050	200,560
EXPENDITURES:				
Personal services	15,458	8,990	8,990	8,990
Supplies	4,603	4,000	4,000	4,000
Contractual Services	-	2,000	2,000	2,000
Capital outlay	24,753	-	8,500	8,000
TOTAL EXPENDITURES	44,814	14,990	23,490	22,990
ENDING BALANCE	\$ 106,552	\$ 137,510	\$ 145,560	\$ 177,570

TOWN OF ADDISON
ARBOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
BEGINNING BALANCE	\$ 87,337	\$ 83,900	\$ 84,840	\$ 121,330
REVENUES:				
Recycling proceeds	29,311	20,000	27,000	25,000
Contributions	10,115	5,000	12,400	6,000
Interest earnings and other	3,808	2,000	3,500	3,500
TOTAL REVENUES	43,234	27,000	42,900	34,500
TOTAL AVAILABLE RESOURCES	130,571	110,900	127,740	155,830
EXPENDITURES:				
Maintenance and materials	37,540	6,000	6,410	30,000
Contractual services	8,196	-	-	-
TOTAL EXPENDITURES	45,736	6,000	6,410	30,000
ENDING BALANCE	\$ 84,835	\$ 104,900	\$ 121,330	\$ 125,830

GENERAL OBLIGATION DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
BEGINNING BALANCE	\$ 1,401,992	\$ 1,577,300	\$ 1,649,430	\$ 1,575,170
REVENUES:				
Ad valorem taxes	4,747,185	4,628,620	4,500,000	4,713,540
Interest earnings and other	99,503	70,000	119,000	75,000
TOTAL REVENUES	4,846,688	4,698,620	4,619,000	4,788,540
TOTAL AVAILABLE RESOURCES	6,248,680	6,275,920	6,268,430	6,363,710
EXPENDITURES:				
Debt Service - Principal	3,105,000	3,255,000	3,255,000	3,419,770
Debt Service - Interest	1,505,998	1,428,260	1,428,260	1,292,110
Fiscal fees	114,666	10,000	10,000	10,000
TOTAL EXPENDITURES	4,725,664	4,693,260	4,693,260	4,721,880
OTHER FINANCING SOURCES (USES)				
Proceeds from refunding bonds issued	6,355,000	-	-	-
Payment to refunded bond escrow agent	(6,228,588)	-	-	-
TOTAL OTHER FINANCING (USES)	126,412	-	-	-
ENDING BALANCE	\$ 1,649,428	\$ 1,582,660	\$ 1,575,170	\$ 1,641,830

TOWN OF ADDISON
OCCUPANCY TAX DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
BEGINNING BALANCE	\$ 778,627	\$ 799,130	\$ 810,940	\$ 862,940
REVENUES:				
Interest earnings	32,607	20,000	52,000	45,000
TOTAL REVENUES	32,607	20,000	52,000	45,000
TOTAL AVAILABLE RESOURCES	811,234	819,130	862,940	907,940
EXPENDITURES:				
Debt Service - Principal	465,000	480,000	480,000	500,000
Debt Service - Interest	241,188	226,710	226,710	212,010
Fiscal fees	-	500	-	-
TOTAL EXPENDITURES	706,188	707,210	706,710	712,010
OTHER FINANCING SOURCES (USES):				
Transfer from Hotel fund	705,890	706,710	706,710	700,000
TOTAL OTHER FINANCING (USES)	705,890	706,710	706,710	700,000
ENDING BALANCE	\$ 810,936	\$ 818,630	\$ 862,940	\$ 895,930

TOWN OF ADDISON
STREET CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
BEGINNING BALANCE	\$ 3,844,051	\$ 3,965,050	\$ 3,989,290	\$ 2,758,290
REVENUES:				
Intergovernmental grants	-	752,000	416,000	972,000
Interest earnings and other	183,846	10,000	190,000	100,000
TOTAL REVENUES	183,846	852,000	606,000	1,072,000
TOTAL AVAILABLE RESOURCES	4,027,897	4,817,050	4,595,290	3,830,290
EXPENDITURES:				
Personal services	21,145	8,000	28,000	8,000
Engineering and contractual services	17,463	45,000	38,000	15,000
Construction and equipment	-	2,910,000	1,771,000	2,514,000
TOTAL EXPENDITURES	38,608	2,963,000	1,837,000	2,537,000
ENDING BALANCE	\$ 3,989,289	\$ 1,854,050	\$ 2,758,290	\$ 1,293,290

TOWN OF ADDISON
PARKS CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
BEGINNING BALANCE	\$ 411,016	\$ 629,290	\$ 640,290	\$ 862,540
REVENUES:				
Interest earnings and other	28,167	20,000	38,000	-
Developer contributions	-	-	184,250	-
TOTAL REVENUES	28,167	20,000	222,250	-
TOTAL AVAILABLE RESOURCES	439,183	649,290	862,540	862,540
EXPENDITURES:				
Administration:				
Personal services	1,252	-	-	1,000
Engineering, and contractual services	25,408	-	-	50,000
Construction and equipment	35,230	-	-	-
TOTAL EXPENDITURES	61,890	-	-	51,000
OTHER FINANCING SOURCES (USES):				
Transfer from General fund	-	-	-	-
Transfer from street capital project fund	263,000	-	-	-
TOTAL OTHER FINANCING (USES)	263,000	-	-	-
ENDING BALANCE	\$ 640,293	\$ 649,290	\$ 862,540	\$ 811,540

TOWN OF ADDISON
2000 CAPITAL PROJECT FUND
STATEMENT OF REVENUES AND EXPENDITURES
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
BEGINNING BALANCE	\$ 70,114	\$ -	\$ -	\$ -
REVENUES:				
Interest earnings and other	765	-	-	-
TOTAL REVENUES	765	-	-	-
TOTAL AVAILABLE RESOURCES	70,879	-	-	-
EXPENDITURES:				
Personal services	353	-	-	-
Engineering and contractual services	70,526	-	-	-
Construction and equipment	-	-	-	-
TOTAL EXPENDITURES	70,879	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -

TOWN OF ADDISON
2002 CAPITAL PROJECT FUND
STATEMENT OF REVENUES AND EXPENDITURES
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
BEGINNING BALANCE	\$ 2,316,150	\$ 1,986,930	\$ 2,148,180	\$ 2,052,130
REVENUES:				
Intergovernmental grants	-	-	-	-
Interest earnings and other	100,547	60,000	100,000	60,000
TOTAL REVENUES	100,547	60,000	100,000	60,000
TOTAL AVAILABLE RESOURCES	2,416,697	2,046,930	2,248,180	2,112,130
EXPENDITURES:				
Personal services	27,309	25,000	25,000	25,000
Engineering and contractual services	241,207	200,000	74,150	430,000
Construction and equipment	-	-	96,900	-
TOTAL EXPENDITURES	268,516	225,000	196,050	455,000
ENDING FUND BALANCE	\$ 2,148,181	\$ 1,821,930	\$ 2,052,130	\$ 1,657,130

TOWN OF ADDISON
2004 CAPITAL PROJECT FUND
STATEMENT OF REVENUES AND EXPENDITURES
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
BEGINNING BALANCE	\$ 2,582,984	\$ 299,980	\$ 396,770	\$ 408,290
REVENUES:				
Intergovernmental grants	1,440,734	-	72,850	-
Interest earnings and other	59,971	10,000	25,000	20,000
TOTAL REVENUES	1,500,705	10,000	97,850	20,000
TOTAL AVAILABLE RESOURCES	4,083,689	309,980	494,620	428,290
EXPENDITURES:				
Personal services	325	-	-	-
Engineering and contractual services	89,311	-	-	70,000
Construction and equipment	3,597,286	-	86,330	-
TOTAL EXPENDITURES	3,686,922	-	86,330	70,000
ENDING FUND BALANCE	\$ 396,767	\$ 309,980	\$ 408,290	\$ 358,290

TOWN OF ADDISON
2006 CAPITAL PROJECT FUND
STATEMENT OF REVENUES AND EXPENDITURES
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
BEGINNING BALANCE	\$ -	\$ -	\$ 378,900	\$ 324,900
REVENUES:				
Interest earnings and other	40,064	-	15,000	15,000
TOTAL REVENUES	40,064	-	15,000	15,000
TOTAL AVAILABLE RESOURCES	40,064	-	393,900	339,900
EXPENDITURES:				
Personal services	77	-	-	-
Engineering and contractual services	8,355	-	7,000	-
Construction and equipment	1,152,735	-	62,000	-
TOTAL EXPENDITURES	1,161,167	-	69,000	-
OTHER FINANCING SOURCES (USES)				
Bond Proceeds	1,500,000	-	-	-
TOTAL OTHER FINANCING (USES)	1,500,000	-	-	-
ENDING FUND BALANCE	\$ 378,897	\$ -	\$ 324,900	\$ 339,900

TOWN OF ADDISON
AIRPORT ENTERPRISE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
INCOME STATEMENT				
Operating revenues:				
Operating grants	30,000	\$ 30,000	\$ 30,000	\$ 50,000
Fuel flowage fees	1,025,291	1,050,000	935,300	975,000
Rental	3,002,820	3,128,000	3,082,500	3,186,000
User fees	30,416	35,000	35,000	35,000
Total operating revenues	<u>4,088,527</u>	<u>4,243,000</u>	<u>4,082,800</u>	<u>4,246,000</u>
Operating expenses:				
Town - Personal services	255,466	284,830	256,430	285,660
Town - Supplies	10,833	22,300	17,300	23,800
Town - Maintenance	24,320	26,250	24,950	26,970
Town - Contractual services	524,395	431,850	567,920	526,620
Grant - Maintenance	-	60,000	60,000	100,000
Operator - Operations & Maintenance	1,682,481	1,867,330	1,763,250	1,825,640
Operator - Service Contract	942,648	984,700	922,100	981,200
Total operating expenses	<u>3,440,143</u>	<u>3,677,260</u>	<u>3,611,950</u>	<u>3,769,890</u>
Net operating income	<u>648,384</u>	<u>565,740</u>	<u>470,850</u>	<u>476,110</u>
Non-Operating revenues (expenses):				
Interest earnings and other	182,187	78,000	170,000	175,000
Refund of prior year fees	(76,200)	-	-	-
Interest on debt, fiscal fees, & other	<u>(168,943)</u>	<u>(161,270)</u>	<u>(161,500)</u>	<u>(153,670)</u>
Net non-operating revenues (expenses)	<u>(62,956)</u>	<u>(83,270)</u>	<u>8,500</u>	<u>21,330</u>
Net income (excluding depreciation)	<u>\$ 585,428</u>	<u>\$ 482,470</u>	<u>\$ 479,350</u>	<u>\$ 497,440</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 585,428</u>	<u>\$ 482,470</u>	<u>\$ 479,350</u>	<u>\$ 497,440</u>
Sources (uses) of working capital:				
Retirement of long-term debt	(215,000)	(225,000)	(215,000)	(235,000)
Net additions to fixed assets with grants	(1,561,856)	-	(36,000)	(200,000)
Other net additions to fixed assets	<u>(7,509)</u>	<u>(1,411,500)</u>	<u>(577,600)</u>	<u>(857,500)</u>
Net sources (uses) of working capital	<u>(1,784,365)</u>	<u>(1,636,500)</u>	<u>(828,600)</u>	<u>(1,292,500)</u>
Net increase (decrease) in working capital	(1,198,937)	(1,154,030)	(349,250)	(795,060)
Beginning fund balance	<u>3,180,444</u>	<u>1,842,290</u>	<u>1,981,510</u>	<u>1,632,260</u>
Ending fund balance	<u>\$ 1,981,507</u>	<u>\$ 688,260</u>	<u>\$ 1,632,260</u>	<u>\$ 837,200</u>

TOWN OF ADDISON
UTILITY ENTERPRISE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
INCOME STATEMENT				
Operating revenues:				
Water sales	\$ 5,697,631	\$ 4,696,700	\$ 4,894,200	\$ 5,172,200
Sewer charges	5,022,160	4,555,800	5,075,000	5,100,000
Tap fees	6,300	5,000	7,500	5,000
Penalties	51,752	55,000	56,000	55,000
Total operating revenues	<u>10,777,843</u>	<u>9,312,500</u>	<u>10,032,700</u>	<u>10,332,200</u>
Operating expenses:				
Water purchases	2,562,592	2,594,200	2,507,200	2,500,300
Wastewater treatment	1,807,619	2,148,300	2,103,900	1,951,200
Utility operations	2,067,129	2,239,180	2,166,030	2,595,740
Total operating expenses	<u>6,437,340</u>	<u>6,981,680</u>	<u>6,777,130</u>	<u>7,047,240</u>
Net operating income	<u>4,340,503</u>	<u>2,330,820</u>	<u>3,255,570</u>	<u>3,284,960</u>
Non-Operating revenues (expenses):				
Interest earnings and other	233,547	100,000	225,100	200,000
Interest on debt, fiscal fees, & other	<u>(707,505)</u>	<u>(579,060)</u>	<u>(579,060)</u>	<u>(512,800)</u>
Net non-operating revenues (expenses)	<u>(473,958)</u>	<u>(479,060)</u>	<u>(353,960)</u>	<u>(312,800)</u>
Net income (excluding depreciation)	<u>\$ 3,866,545</u>	<u>\$ 1,851,760</u>	<u>\$ 2,901,610</u>	<u>\$ 2,972,160</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 3,866,545</u>	<u>\$ 1,851,760</u>	<u>\$ 2,901,610</u>	<u>\$ 2,972,160</u>
Sources (uses) of working capital:				
Retirement of long-term debt	(1,682,142)	(2,030,230)	(2,030,230)	(2,110,000)
Net additions to fixed assets	(225,635)	(980,400)	(185,600)	(1,251,000)
Net increase in other	<u>(39,207)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net sources (uses) of working capital	<u>(1,946,984)</u>	<u>(3,010,630)</u>	<u>(2,215,830)</u>	<u>(3,361,000)</u>
Net increase (decrease) in working capital	1,919,561	(1,158,870)	685,780	(388,840)
Beginning fund balance	<u>1,869,466</u>	<u>2,411,440</u>	<u>3,789,030</u>	<u>4,474,810</u>
Ending fund balance	<u>\$ 3,789,027</u>	<u>\$ 1,252,570</u>	<u>\$ 4,474,810</u>	<u>\$ 4,085,970</u>

TOWN OF ADDISON
INFORMATION TECHNOLOGY INTERNAL SERVICE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
INCOME STATEMENT				
Operating revenues:				
Department contributions:	\$ 413,730	\$ 419,520	\$ 419,520	\$ 435,070
Total operating revenues	<u>413,730</u>	<u>419,520</u>	<u>419,520</u>	<u>435,070</u>
Operating expenses:				
Contractual services	<u>1,247</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
Total operating expenses	<u>1,247</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
Net operating income	<u>412,483</u>	<u>417,020</u>	<u>417,020</u>	<u>432,570</u>
Non-operating Revenues:				
Interest earnings and other	<u>89,420</u>	<u>40,000</u>	<u>100,000</u>	<u>100,000</u>
Net non-operating revenues	<u>89,420</u>	<u>40,000</u>	<u>100,000</u>	<u>100,000</u>
Net income (exlcuding depreciation)	<u>\$ 501,903</u>	<u>\$ 457,020</u>	<u>\$ 517,020</u>	<u>\$ 532,570</u>
CHANGES IN WORKING CAPITAL				
Net income (exlcuding depreciation)	<u>\$ 501,903</u>	<u>\$ 457,020</u>	<u>\$ 517,020</u>	<u>\$ 532,570</u>
Sources (uses) of working capital:				
Capital hardware/software:				
General government	(2,950)	(235,000)	(235,000)	-
Public safety	<u>(53,497)</u>	<u>(230,000)</u>	<u>(130,000)</u>	<u>(100,000)</u>
Net sources (uses) of working capital	<u>(56,447)</u>	<u>(465,000)</u>	<u>(365,000)</u>	<u>(100,000)</u>
Net increase (decrease) in working capital	445,456	(7,980)	152,020	432,570
Beginning fund balance	<u>1,686,008</u>	<u>2,060,240</u>	<u>2,131,464</u>	<u>2,283,480</u>
Ending fund Balance	<u>\$ 2,131,464</u>	<u>\$ 2,052,260</u>	<u>\$ 2,283,484</u>	<u>\$ 2,716,050</u>

TOWN OF ADDISON
CAPITAL REPLACEMENT INTERNAL SERVICE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
INCOME STATEMENT				
Operating revenues:				
Department contributions	\$ 692,622	\$ 667,820	\$ 667,820	\$ 720,790
Total operating revenues	<u>692,622</u>	<u>667,820</u>	<u>667,820</u>	<u>720,790</u>
Operating expenses:				
Other	1,248	2,500	2,500	2,500
Total operating expenses	<u>1,248</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
Net operating income	<u>691,374</u>	<u>665,320</u>	<u>665,320</u>	<u>718,290</u>
Non-Operating revenues:				
Interest earnings and other	117,142	90,000	120,000	120,000
Proceeds from sale of assets	103,079	25,000	-	75,000
Net non-operating revenues	<u>220,221</u>	<u>115,000</u>	<u>120,000</u>	<u>195,000</u>
Net Income (Excluding depreciation)	<u>\$ 911,595</u>	<u>\$ 780,320</u>	<u>\$ 785,320</u>	<u>\$ 913,290</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 911,595</u>	<u>\$ 780,320</u>	<u>\$ 785,320</u>	<u>\$ 913,290</u>
Sources (uses) of working capital:				
Acquisition of capital equipment:				
General government	(26,805)	(250,000)	(210,000)	(40,000)
Development Services	-	-	-	(56,000)
Public safety	(53,010)	(602,000)	(602,000)	(282,000)
Streets	(23,153)	-	-	(25,000)
Parks and recreation	<u>(19,501)</u>	<u>(78,800)</u>	<u>(78,800)</u>	<u>(175,000)</u>
Net source (use) of working capital	<u>(122,469)</u>	<u>(930,800)</u>	<u>(890,800)</u>	<u>(578,000)</u>
Net increase (decrease) in working capital	789,126	(150,480)	(105,480)	335,290
Beginning fund balance	2,113,480	2,884,640	2,902,606	2,797,126
Ending fund balance	<u>\$ 2,902,606</u>	<u>\$ 2,734,160</u>	<u>\$ 2,797,126</u>	<u>\$ 3,132,416</u>

TOWN OF ADDISON
GENERAL FUND LONG-TERM FINANCIAL PLAN
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-2006	Estimate 2006-2007	Budget 2007-2008	Year 1 Projected 2008-2009	Year 2 Projected 2009-2010	Year 3 Projected 2010-2011	Year 4 Projected 2011-2012
BEGINNING BALANCE	\$7,050,505	\$8,175,180	\$10,394,270	\$8,199,600	\$8,909,780	\$9,691,930	\$10,430,710
REVENUES:							
Ad valorem taxes	\$8,546,522	\$9,270,600	\$9,897,760	\$10,676,220	\$11,485,370	\$12,360,600	\$13,307,260
Non-property taxes	10,907,752	11,386,700	11,699,300	12,050,300	12,411,800	12,784,200	13,167,700
Franchise fees	2,681,263	2,671,900	2,590,000	2,667,700	2,747,700	2,830,100	2,915,000
Licenses and permits	651,408	766,200	557,900	574,600	591,800	609,600	627,900
Intergovernmental	-	-	-	-	-	-	-
Service fees	1,296,693	1,275,600	1,266,850	1,304,900	1,344,000	1,384,300	1,425,800
Fines and penalties	1,071,624	1,166,400	1,143,000	1,177,300	1,212,600	1,249,000	1,286,500
Interest income	378,492	575,000	561,000	577,800	595,100	613,000	631,400
Rental income	122,622	143,700	146,500	150,900	155,400	160,100	164,900
Miscellaneous	178,968	130,200	49,000	50,500	52,000	53,600	55,200
TOTAL REVENUES	25,835,344	27,386,300	27,911,310	29,230,220	30,595,770	32,044,500	33,581,660
EXPENDITURES:							
Operating:							
Personal services	16,636,812	17,353,470	19,062,890	20,206,700	21,419,100	22,704,200	24,066,500
Supplies	1,036,749	1,059,570	1,161,210	1,184,400	1,208,100	1,232,300	1,256,900
Maintenance	1,667,366	1,773,900	3,213,460	1,718,220	1,769,800	1,822,900	1,877,600
Contractual services	3,951,052	3,743,820	4,075,300	4,197,600	4,323,500	4,453,200	4,586,800
Capital replacement/lease	1,070,804	1,047,250	1,078,120	1,078,120	1,078,120	1,078,120	1,078,120
Capital outlay	84,886	189,200	15,000	15,000	15,000	15,000	15,000
Other uses	263,000	-	1,500,000	120,000	-	-	-
TOTAL EXPENDITURES	24,710,669	25,167,210	30,105,980	28,520,040	29,813,620	31,305,720	32,880,920
ENDING FUND BALANCE	\$8,175,180	\$10,394,270	\$8,199,600	\$8,909,780	\$9,691,930	\$10,430,710	\$11,131,450
Excess (Deficiency) of Revenues over Expenditures	1,124,675	2,219,090	(2,194,670)	710,180	782,150	738,780	700,740
Ending balance greater (less) than 25% minimum	1,997,513	4,102,468	673,105	1,779,770	2,238,525	2,604,280	2,911,220
Debt issuance variable:							
Beginning debt outstanding	\$37,854,768	\$39,829,769	\$36,574,769	\$37,154,999	\$33,407,544	\$29,486,428	\$25,936,805
Principal retired	3,105,000	3,255,000	3,419,770	3,747,455	3,921,116	3,549,623	3,149,834
Principal issued	5,080,001	-	4,000,000	-	-	-	-
Ending debt outstanding	<u>\$39,829,769</u>	<u>\$36,574,769</u>	<u>\$37,154,999</u>	<u>\$33,407,544</u>	<u>\$29,486,428</u>	<u>\$25,936,805</u>	<u>\$22,786,970</u>
Tax rate variables:							
Taxable values (thousands)	\$2,799,172	\$2,972,554	\$3,481,842	\$3,586,298	\$3,693,886	\$ 3,804,703	\$ 3,918,844
General fund rate	\$0.3060	\$0.3110	\$0.2881	\$0.3025	\$0.3160	\$0.3302	\$0.3451
Debt service fund rate	\$0.1700	\$0.1530	\$0.1372	\$0.1332	\$0.1293	\$0.1255	\$0.1219
Total	<u>\$0.4760</u>	<u>\$0.4640</u>	<u>\$0.4253</u>	<u>\$0.4357</u>	<u>\$0.4453</u>	<u>\$0.4557</u>	<u>\$0.4670</u>
Staffing variable:							
Full-time equivalent positions	231.4	227.9	229.9	229.9	229.9	229.9	229.9
Average cost per FTE	\$71,896	\$76,145	\$82,918	\$87,893	\$93,167	\$98,757	\$104,682

TOWN OF ADDISON
HOTEL SPECIAL REVENUE FUND LONG-TERM FINANCIAL PLAN
City Manager Proposed 2007-08 Budget

	Actual 2005-06	Estimated 2006-07	Budget 2007-08	Year 1 Projected 2008-09	Year 2 Projected 2009-10	Year 3 Projected 2010-11
BEGINNING FUND BALANCE	\$ 4,617,539	\$ 4,639,050	\$ 5,278,010	\$ 5,211,590	\$ 5,209,180	\$ 5,711,970
REVENUES:						
Hotel/Motel occupancy taxes (HOT)	4,679,099	5,150,000	5,400,000	5,562,000	5,728,860	5,900,730
Intergovernmental revenues	-	99,000	-	-	-	-
Proceeds from special events	1,117,761	1,400,000	1,456,000	1,514,240	1,574,810	1,637,800
Conference centre rental	454,948	506,000	516,000	526,320	536,850	547,590
Theatre rental	79,418	85,000	88,000	91,520	95,180	98,990
Interest and other	208,408	225,000	250,000	255,000	262,650	270,530
TOTAL REVENUES	6,539,634	7,465,000	7,710,000	7,949,080	8,198,350	8,455,640
EXPENDITURES:						
Visitor services	718,449	867,810	1,006,900	1,041,520	1,077,690	1,115,470
Marketing	994,054	1,019,700	1,166,480	1,189,880	1,213,740	1,238,080
Special events	2,469,938	2,661,720	2,703,220	2,824,130	2,950,690	3,083,200
Conference centre	1,118,079	952,920	1,106,540	1,070,850	1,125,780	1,183,670
Performing arts	500,884	617,180	593,280	570,310	577,660	585,310
Capital projects / expanded levels of service	10,829	-	500,000	555,000	50,000	-
Transfers to other funds/debt service	705,890	706,710	700,000	699,800	700,000	699,700
TOTAL EXPENDITURES	6,518,123	6,826,040	7,776,420	7,951,490	7,695,560	7,905,430
ENDING FUND BALANCE	\$ 4,639,050	\$ 5,278,010	\$ 5,211,590	\$ 5,209,180	\$ 5,711,970	\$ 6,262,180
Ending balance greater (less) than 25% minimum	\$ 3,188,699	\$ 3,748,178	\$ 3,567,485	\$ 3,535,008	\$ 3,975,580	\$ 4,460,748
Hotel Occupancy Tax Variables:						
Number of rooms	3,953	3,953	3,953	3,953	3,953	3,953
Average revenue per room	\$1,184	\$1,303	\$1,366	\$1,407	\$1,449	\$1,493
Future capital items:						
Unreimbursed repairs to park fountain	10,829					
Parking garage contribution			500,000			
HVAC Replacement				480,000		
Roof replacement				75,000		
Carpet replacement					50,000	
Total	\$ 10,829	\$ -	\$ 500,000	\$ 555,000	\$ 50,000	\$ -

TOWN OF ADDISON
AIRPORT FUND LONG-TERM FINANCIAL PLAN
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008	Year 1 Projected 2008-2009	Year 2 Projected 2009-2010	Year 3 Projected 2010-2011	Year 4 Projected 2011-2012
BEGINNING WORKING CAPITAL	\$ 3,180,444	\$ 1,981,510	\$ 1,632,260	\$ 837,200	\$ 923,120	\$ 722,500	\$ 480,950
NET INCOME							
Operating revenues:							
Operating grants	30,000	30,000	50,000	50,000	50,000	50,000	50,000
Fuel flowage fees	1,025,291	935,300	975,000	999,400	1,024,400	1,050,000	1,076,300
Rental	3,002,820	3,082,500	3,186,000	3,265,650	3,347,290	3,430,970	3,516,740
User fees	30,416	35,000	35,000	35,880	36,780	37,700	38,640
Total operating revenues	4,088,527	4,082,800	4,246,000	4,350,930	4,458,470	4,568,670	4,681,680
Operating expenses:							
Town - Personal services	255,466	256,430	285,660	302,800	320,970	340,230	360,640
Town - Supplies	10,833	17,300	23,800	24,510	25,250	26,010	26,790
Town - Maintenance	22,051	24,950	26,970	28,320	29,740	31,230	32,790
Town - Contractual services	650,707	567,920	526,620	537,150	547,890	558,850	570,030
Grant - Operations & Maintenance	-	60,000	100,000	100,000	100,000	100,000	100,000
Operator - Operations & Maintenance	1,558,438	1,763,250	1,825,640	1,560,640	1,654,280	1,753,540	1,858,750
Operator - Service Contract	942,648	922,100	981,200	1,003,200	1,025,800	1,048,900	1,072,700
Total operating expenses	3,440,143	3,611,950	3,769,890	3,556,620	3,703,930	3,858,760	4,021,700
Net operating income	648,384	470,850	476,110	794,310	754,540	709,910	659,980
Non-Operating revenues (expenses):							
Interest earnings and other	182,187	170,000	175,000	179,380	183,860	188,460	193,170
Interest on debt, fiscal fees, & other	(245,143)	(161,500)	(153,670)	(142,770)	(134,020)	(124,920)	(114,790)
Net Non-Operating revenues (expenses)	(62,956)	8,500	21,330	36,610	49,840	63,540	78,380
Net income (excluding depreciation)	585,428	479,350	497,440	830,920	804,380	773,450	738,360
Sources (uses) of working capital:							
Retirement of long-term debt	(222,509)	(215,000)	(235,000)	(245,000)	(255,000)	(265,000)	(275,000)
Net additions to fixed assets with grants	(21,285)	(36,000)	(200,000)	(500,000)	(750,000)	(750,000)	-
Other net additions to fixed assets	(1,540,571)	(577,600)	(857,500)	-	-	-	-
Net sources (uses) of working capital	(1,784,365)	(828,600)	(1,292,500)	(745,000)	(1,005,000)	(1,015,000)	(275,000)
ENDING WORKING CAPITAL	\$ 1,981,507	\$ 1,632,260	\$ 837,200	\$ 923,120	\$ 722,500	\$ 480,950	\$ 944,310
Ending WC greater (less) than 25% minimum	\$ 1,121,471	\$ 729,273	\$ (105,273)	\$ 33,965	\$ (203,483)	\$ (483,740)	\$ (61,115)
PROJECTS							
Grant Projects:							
Capital (Town's Share):							
Fuel farm road		36,000					
Automatic Weather Observation Sys.	21,285						
Runway 15/33 Overlay and Enhancement			200,000	500,000	750,000	750,000	
Taxiway rehabilitation							
Total	\$ 21,285	\$ 36,000	\$ 200,000	\$ 500,000	\$ 750,000	\$ 750,000	\$ -
Other Projects:							
Capital:							
Operating & Maintenance Equipment	53,094	12,600	87,500				
Fencing	128,750						
2006 Paving Rehabilitation Project	828,761						
New Fuel Farm	529,966	500,000					
2007 Paving Rehabilitation Project		65,000	770,000				
Hangar Redevelopment							
Total	\$ 1,540,571	\$ 577,600	\$ 857,500	\$ -	\$ -	\$ -	\$ -

TOWN OF ADDISON
UTILITY FUND LONG-TERM FINANCIAL PLAN
City Manager Proposed 2007-08 Annual Budget

	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008	Year 1 Projected 2008-2009	Year 2 Projected 2009-2010	Year 3 Projected 2010-2011	Year 4 Projected 2011-2012
BEGINNING WORKING CAPITAL	\$ 1,869,466	\$ 3,789,030	\$ 4,474,810	\$ 4,085,970	\$ 3,452,780	\$ 3,030,770	\$ 2,602,930
NET INCOME							
Operating revenues:							
Water sales	5,697,631	4,894,200	5,172,200	5,327,400	5,487,200	5,651,800	5,821,400
Sewer charges	5,022,160	5,075,000	5,100,000	5,253,000	5,410,600	5,572,900	5,740,100
Tap fees	6,300	7,500	5,000	2,000	2,000	2,000	2,000
Penalties	51,752	56,000	55,000	55,000	55,000	55,000	55,000
Total operating revenues	10,777,843	10,032,700	10,332,200	10,637,400	10,954,800	11,281,700	11,618,500
Operating expenses:							
Water purchases	2,562,592	2,507,200	2,500,300	2,675,300	2,862,600	3,063,000	3,277,400
Wastewater treatment	1,807,619	2,103,900	1,951,200	2,048,800	2,151,200	2,258,800	2,371,700
Utility operations	2,067,129	2,166,030	2,595,740	2,699,600	2,807,600	2,919,900	3,036,700
Total operating expenses	6,437,340	6,777,130	7,047,240	7,423,700	7,821,400	8,241,700	8,685,800
Net operating income	4,340,503	3,255,570	3,284,960	3,213,700	3,133,400	3,040,000	2,932,700
Non-Operating revenues (expenses):							
Interest earnings and other	233,547	225,100	200,000	163,400	138,100	121,200	104,100
Interest on bonded debt and fiscal fees	(707,505)	(579,060)	(512,800)	(435,490)	(353,110)	(248,640)	(142,660)
Net Non-Operating revenues (expenses)	(473,958)	(353,960)	(312,800)	(272,090)	(215,010)	(127,440)	(38,560)
Net income (excluding depreciation)	3,866,545	2,901,610	2,972,160	2,941,610	2,918,390	2,912,560	2,894,140
Sources (uses) of working capital:							
Net retirement of long-term debt	(1,721,349)	(2,030,230)	(2,110,000)	(2,190,000)	(2,485,000)	(2,590,000)	(2,685,000)
Net additions to fixed assets	(225,635)	(185,600)	(1,251,000)	(1,384,800)	(855,400)	(750,400)	(1,011,400)
Net sources (uses) of working capital	(1,946,984)	(2,215,830)	(3,361,000)	(3,574,800)	(3,340,400)	(3,340,400)	(3,696,400)
ENDING WORKING CAPITAL	\$ 3,789,027	\$ 4,474,810	\$ 4,085,970	\$ 3,452,780	\$ 3,030,770	\$ 2,602,930	\$ 1,800,670
Ending WC greater (less) than 25% minimum	\$ 2,179,692	\$ 2,780,528	\$ 2,324,160	\$ 1,596,855	\$ 1,075,420	\$ 542,505	\$ (370,780)
USES OF WORKING CAPITAL							
Equipment							
Meters	19,650	30,000	30,000	25,800	35,400	35,400	35,400
Motor vehicles	21,169	26,600	-	30,000	30,000	30,000	30,000
Computer hardware							
Heavy equipment							
Capital projects							
Water service line replacement program	108,355		248,000	103,000	87,000	100,000	
Dallas Parkway sewer rehabilitation	74,221						
Brookhaven Club area utilities rehabilitation	2,240		310,000	1,130,000			
Tallisker utilities replacement		129,000					
Greenhaven Village Water Main			525,000				
Belt Line Water Main Replacement					595,000	460,000	
Marsh Lane sewer rehabilitation			138,000				
Wright Bros./Wiley Post sewer rehabilitation				96,000			
Midway Road water line rehabilitation							770,000
W. Lindbergh/Richard Byrd sewer rehabilitation					108,000		
Addison Road sewer rehabilitation						125,000	176,000
	\$ 225,635	\$ 185,600	\$ 1,251,000	\$ 1,384,800	\$ 855,400	\$ 750,400	\$ 1,011,400

**TOWN OF ADDISON
FY 2007-08 BUDGET SUMMARY
Budget Adjustment Requests for FY08 Budget**

Department	Request	FY08 Requested	City Manager Recommendation	FY09 Proposed	FY10 Proposed	FY11 Proposed	FY12 Proposed
City Manager's Office	1 Municipal Elections	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Financial & Strategic Services	1 Internal Audit Program	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -
General Services	1 Fleet Services Technician	\$ 44,160	\$ 44,160	\$ 46,810	\$ 49,620	\$ 52,600	\$ 55,750
Facility Maintenance Requests	<u>Facility Requests - Town Hall</u>						
	1 Replace Carpeting	\$ 35,000	\$ 35,000	\$ -	\$ -	\$ -	\$ -
	2 Repairs to Town Hall Front and Arch Doors	15,000	15,000	-	-	-	-
	3 Interior/Exterior Painting	50,000	50,000	-	-	-	-
	4 Town Hall Backyard Patio Repairs	-	-	30,000	-	-	-
	<u>Facility Requests - Finance Bldg.</u>						
	1 Replace Carpeting	\$ 35,000	\$ 35,000	\$ -	\$ -	\$ -	\$ -
	<u>Facility Requests - Service Center</u>						
	1 Replace Carpeting at Service Center	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -
	2 Interior Painting at Service Center	30,000	30,000	-	-	-	-
	3 Upgrade Fleet Shop Floor	15,000	15,000	-	-	-	-
	4 Pavement Repairs at Service Center	50,000	50,000	-	-	-	-
	5 Repairs to Service Center Locker Rooms	10,000	10,000	-	-	-	-
	6 Service Center Tile Replacement	-	-	30,000	-	-	-
	7 Exterior Painting at Service Center	-	-	20,000	-	-	-
	<u>General Services Requests - IT</u>						
	1 HVAC Upgrade to EOC and Server Rooms	\$ 90,000	\$ 90,000	\$ -	\$ -	\$ -	\$ -
	<u>General Services Facility Requests - Police Station</u>						
	1 Replace Carpeting	\$ 40,000	\$ 40,000	\$ -	\$ -	\$ -	\$ -
	2 Interior Painting	60,000	60,000	-	-	-	-
	3 Refurbish Locker Rooms	50,000	50,000	-	-	-	-
	4 Monument Sign	10,000	10,000	-	-	-	-
	<u>Facility Requests - Fire Stations</u>						
	1 Replace Ceiling Tiles - Fire Station #2	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -
	2 Replace Apparatus Bay-Overhead Doors - Fire Station #1	50,000	50,000	-	-	-	-
	3 Replace Apparatus Bay-Overhead Doors - Fire Station #2	20,000	20,000	-	-	-	-
	4 Replace Carpet	-	-	40,000	-	-	-
	<u>Facility Requests - Athletic Club</u>						
	1 Convert Half Length Lockers to Full Length	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
	2 Retrofit Lockers with Automatic Locks	13,000	13,000	-	-	-	-
	3 Carpet Replacement	55,000	55,000	-	-	-	-
	4 Interior Painting	75,000	75,000	-	-	-	-
	5 Replace Indoor Pool and Spa Controllers	10,000	10,000	-	-	-	-
	6 Refinish Wood Floors	35,000	35,000	-	-	-	-
	7 Racquetball Court Repairs	25,000	25,000	-	-	-	-
	8 Replace Roof	60,000	60,000	-	-	-	-
	9 Retrofit Front Parking Lot Light Poles	4,250	-	-	-	-	-
	10 Fire Protection Upgrade to Main Building	50,000	50,000	-	-	-	-
	<u>Facility Requests - Conference Centre</u>						
	1 HVAC Replacement*	\$ 480,000	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>Facility Requests - Theatre</u>						
	1 Roof Repairs*	\$ 75,000	\$ 75,000	\$ -	\$ -	\$ -	\$ -
	2 Carpet Replacement*	-	-	50,000	-	-	-
	<u>Facility Requests - Subtotal</u>	\$ 1,532,250	\$ 1,048,000	\$ 170,000	\$ -	\$ -	\$ -

**TOWN OF ADDISON
FY 2007-08 BUDGET SUMMARY
Budget Adjustment Requests for FY08 Budget**

Department	Request	FY08 Requested	City Manager Recommendation	FY09 Proposed	FY10 Proposed	FY11 Proposed	FY12 Proposed
Municipal Court	1 Compliance and Collections Court Clerk	\$ 48,750	\$ -	\$ 50,210	\$ 51,720	\$ 53,270	\$ 54,870
Human Resources	1 Health Care Consultant	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Information Technology	1 Upgrade 9-1-1 System	\$ 209,280	\$ 209,280	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400
	2 Document Management System	110,000	110,000	5,000	5,000	5,000	5,000
		\$ 319,280	\$ 319,280	\$ 7,400	\$ 7,400	\$ 7,400	\$ 7,400
Combined Services	1 Town Wide Training Program	\$ 80,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
	2 Town Wide Celebrations	10,000	10,000	10,000	10,000	10,000	10,000
	3 Staff Development Meeting	7,000	7,000	7,000	7,000	7,000	7,000
	4 Special Studies and Projects	40,000	40,000	40,000	40,000	40,000	40,000
		\$ 137,000	\$ 117,000	\$ 117,000	\$ 117,000	\$ 117,000	\$ 117,000
Council Projects	1 Bi-Annual Citizen Survey	\$ 15,000	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ 15,000
Police	1 Training Lieutenant	\$ 92,740	\$ 92,740	\$ 94,880	\$ 97,710	\$ 100,620	\$ 103,620
Emergency Communications	1 Dispatch Console Replacement	\$ 83,000	\$ -	\$ -	\$ -	\$ -	\$ -
Fire	1 Replacement of Fire Station Alerting Systems - Station 1 and Station 2	\$ 56,000	\$ 56,000	\$ -	\$ -	\$ -	\$ -
	2 Assignment Pay Adjustment	31,420	3,840	3,840	3,840	3,840	3,840
	3 Fire Department Dress Uniforms	19,320	19,320	-	-	-	-
	4 Special Events EMS Cart	20,000	-	-	-	-	-
	5 Industrial Washing Machine for Firefighting Gear	11,000	11,000	-	-	-	-
		\$ 137,740	\$ 90,160	\$ 3,840	\$ 3,840	\$ 3,840	\$ 3,840
Development Services	1 Brookhaven Development Special Studies	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -
Streets	1 Midway Road Pavement Repairs	\$ 215,000	\$ -	\$ -	\$ -	\$ -	\$ -
	2 Pavement Repairs - Concrete Streets	139,000	139,000	-	-	-	-
	3 Pavement Repairs - Asphalt Streets	127,500	30,000	-	-	-	-
	4 Joint and Crack Sealing	110,400	60,400	-	-	-	-
	5 Pavement Markings	25,000	25,000	-	-	-	-
	6 Pavement Management System	20,000	20,000	-	-	-	-
	7 Residential Curb Repair	25,000	25,000	-	-	-	-
	8 Service Center Yard Enhancements	20,000	20,000	-	-	-	-
		\$ 681,900	\$ 319,400	\$ -	\$ -	\$ -	\$ -
Parks	1 Easement Park Playground Structure and Surface Replacement	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -
	2 Herbicide Power Sprayer Replacement	15,000	15,000	200	200	300	400
	3 Parks Infrastructure and Landscape Repairs and Maintenance	78,500	78,500	64,400	64,900	69,000	-
	4 Contracted Landscape and Irrigation Maintenance - Cityhomes Streetscape	5,000	5,000	5,000	5,500	5,500	5,500
	5 Town Hall - Beltway/Proton Median Lighting	14,800	14,800	400	400	500	500
	6 Addison Parks Map/Brochure	27,460	-	-	-	-	-
	7 Addison Place Landscape Maintenance	5,000	-	-	-	-	-
	8 Proton Neighborhood Wall Replacement	80,000	-	-	-	-	-
		\$ 325,760	\$ 113,300	\$ 70,000	\$ 71,000	\$ 75,300	\$ 6,400
Recreation	1 Children's Summer Camp: Run Completely In-House	\$ 10,774	\$ 10,800	\$ 10,774	\$ 10,774	\$ 10,774	\$ 10,774
General Fund Total		\$ 3,513,354	\$ 2,234,840	\$ 570,914	\$ 424,064	\$ 420,804	\$ 374,654

**TOWN OF ADDISON
FY 2007-08 BUDGET SUMMARY
Budget Adjustment Requests for FY08 Budget**

Department	Request	FY08 Requested	City Manager Recommendation	FY09 Proposed	FY10 Proposed	FY11 Proposed	FY12 Proposed
Visitor Services	1 Car Allowance for Sales Manager	\$ 1,920	\$ -	\$ -	\$ -	\$ -	\$ -
	2 Lead Generation and Telephone Campaign to Meeting Planner Database	48,880	-	-	-	-	-
	3 E-Mail Campaign to Meeting Planners in Addison Database	7,500	-	-	-	-	-
	4 Pro-Rata Share in Hosting Superbowl 2011	15,000	15,000	15,000	15,000	15,000	-
	Train Depot Parking Lot	150,000	150,000	-	-	-	-
		\$ 223,300	\$ 165,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -
Conference Centre	1 Restroom Panels	\$ 23,000	\$ 23,000	\$ -	\$ -	\$ -	\$ -
	2 Stone Cottage Floor Replacement	15,000	15,000	-	-	-	-
	3 Video Camera System	65,500	65,500	500	500	500	500
	4 Tables and Chairs for the Pavilion	12,900	12,900	-	-	-	-
	5 LCD Directional Signs	6,000	6,000	-	-	-	-
	6 Set of Three Flag Poles at Conference and Theatre Centre	9,800	9,800	800	800	800	800
		\$ 132,200	\$ 132,200	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300
Special Events	1 Special Events Reorganization	\$ 46,450	\$ 46,450	\$ 49,240	\$ 52,190	\$ 55,320	\$ 58,640
Performing Arts	1 Lighting Console	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -
Hotel Fund Total		\$ 431,950	\$ 373,650	\$ 65,540	\$ 68,490	\$ 71,620	\$ 59,940
Utilities	1 Design Technician Position	\$ 64,250	\$ -	\$ -	\$ -	\$ -	\$ -
	2 Upgrade Operator II to Operator III - Customer Service	3,453	-	-	-	-	-
	3 Painting and Sealing of Celestial and Surveyor Ground Storage Tanks	65,000	65,000	-	-	-	-
	4 Surveyor Pump Station Roof Repair	18,000	-	-	-	-	-
	5 Work Order/Asset Management System	25,000	-	-	-	-	-
	6 Automatic Water Meter Reading (Fixed Base)	400,000	-	800,000	-	-	-
	7 Car Allowance Increase for Utilities Superintendent	2,400	-	-	-	-	-
	8 Pump Station Motor Replacement	60,000	60,000	-	-	-	-
		\$ 638,103	\$ 125,000	\$ 800,000	\$ -	\$ -	\$ -
Utilities Fund Total		\$ 638,103	\$ 125,000	\$ 800,000	\$ -	\$ -	\$ -
* Facility requests to be funded out of the Hotel Fund							
Total All Funds		\$ 4,583,407	\$ 2,733,490	\$ 1,436,454	\$ 492,554	\$ 492,424	\$ 434,594

TOWN OF ADDISON

AIRPORT OPERATOR OPERATION AND MAINTENANCE BUDGET

City Manager Proposed 2007-2008 Annual Budget

	Actual 2005-06	Budget 2006-07	Estimated 2006-07	Budget 2007-08
Capital maintenance				
Grounds	\$ 6,099	\$ 42,000	\$ 16,000	\$ 19,500
Gates & fencing	148,842	160,000	160,000	315,000
Buildings	10,464	23,000	12,000	15,600
Runways & taxiways	-	-	-	-
Lights & markings	63,936	67,000	65,000	104,000
Pavements	83,153	44,000	42,000	90,000
Hangars	344,393	380,000	330,000	174,000
Fuel farm	38,271	47,070	45,000	28,050
Insurance	48,951	55,000	70,000	70,000
	744,109	818,070	740,000	816,150
Equipment maintenance & materials				
Equipment & tool	36,032	42,000	42,000	34,000
Vehicle	-	-	-	-
Communications	2,045	7,000	7,000	3,900
Lubricants	-	-	-	-
Shop supplies	-	-	-	-
Small tools	3,760	3,750	3,750	4,000
Uniforms	2,487	3,000	3,000	3,000
Fuels	-	-	-	-
	44,324	55,750	55,750	44,900
General & administration				
Customs expense	32,276	42,000	42,000	33,000
Office supplies	10,407	14,400	12,000	27,300
Rentals & leases	9,035	8,800	9,000	6,800
Telephone	27,042	26,400	27,000	30,000
Professional fees	29,139	34,500	30,000	30,000
Dues & subscriptions	3,273	5,220	9,000	5,650
Entertainment	1,691	1,580	2,000	1,950
Travel	24,748	24,300	24,000	18,300
Auto/mileage	-	-	-	-
Banking and credit card fees	14,747	15,000	16,500	16,500
Postage & shipping	1,575	2,640	3,200	3,100
Printing	1,727	7,950	8,000	5,850
Information technology	5,904	11,520	10,000	14,440
Meetings & presentations	11,458	13,500	10,000	19,350
Marketing & promotional	57,057	38,800	88,800	14,800
Miscellaneous	-	600	-	600
	230,079	247,210	291,500	227,640
Personnel services				
Salaries	460,944	509,000	465,000	490,000
Taxes & benefits	173,330	162,000	165,000	205,800
	634,274	671,000	630,000	695,800
Contractual services				
Capital equipment rentals & lease	-	-	-	-
Professional services	23,112	29,040	29,000	24,550
Electrical	-	-	-	-
Electric utility	-	-	-	-
Gas utility	7,723	10,460	11,000	12,000
Water & sewer utility	3,567	4,600	6,000	4,600
	34,402	44,100	46,000	41,150
Total Operation & Maintenance Budget	\$ 1,687,188	\$ 1,836,130	\$ 1,763,250	\$ 1,825,640